



SECY/S.E./L.A./2025-26

April 28, 2025

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001
Scrip code: 506854

Dear Sir,

Sub: **Outcome of the Board Meeting**

The Board of Directors of the Company at their Meeting held today (i.e) Monday, April 28, 2025 has *inter-alia* considered and approved the following:

1. Standalone Audited Financial Results for the quarter and year ended March 31, 2025, together with Audit Report thereon;
2. Recommended a Dividend of Rs. 9 per equity share of the face value of Rs.10/- each (90%) for the financial year ended March 31, 2025, subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Auditor Report on the Standalone Financial Results for the quarter and year ended March 31, 2025
2. Standalone Audited Financial Results for the quarter and year ended March 31, 2025.

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms and declares that Singhi & Co., Statutory Auditor of the Company have issued their Audit Report on the Annual Audited Standalone Results of the Company for the financial year ended March 31, 2025 with an unmodified opinion.

The Meeting commenced at 2.00 p.m. and concluded at 4.50 p.m.

Kindly take the above on record.

Thanking you,

Sincerely yours,
For TANFAC Industries Limited

Vinod Kumar.S
Company Secretary

Enclosure: As above

TANFAC INDUSTRIES LIMITED

(Joint Sector Company with TIDCO and Anupam Rasayan India Ltd.)

Registered Office & Factory: 14, SIPCOT Industrial Complex, Cuddalore – 607 005, Tamil Nadu, India

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Chennai Office: Oxford Centre, 1st Floor, 66, Sir C.P. Ramaswamy Road, Alwarpet, Chennai 600 018,

TN, India Tel.: +91-44-2499 0451/0561/0464 Fax: +91-44-2499 3583

GST: 33AAACT2591A1ZU | CIN: L24117TN1972PLC006271

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To
The Board of Directors of
Tanfac Industries Limited**

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of **Tanfac Industries Limited** (the "Company") for the quarter and year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- i. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2025 and year ended March 31, 2025 respectively.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Annual Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.



For Singhi & Co.
Chartered Accountants
Firm Registration No: 302049E

A handwritten signature in blue ink, appearing to read "Sudesh Choraria".

Sudesh Choraria
Partner
Membership No.204936
UDIN: 25204936BMIOWH5662

Date : April 28, 2025
Place: Chennai

TANFAC INDUSTRIES LIMITED

CIN : L24117TN1972PLC006271

REGD. OFFICE: 14 SIPCOT INDUSTRIAL COMPLEX, CUDDALORE - 607005, TAMIL NADU

Website: www.tanfac.com - Email : tanfac.invreln@anupamrasayan.com - Telephone : +91 4142 239001-5 - Fax : + 91 4142 239008

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2025

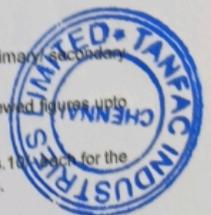
₹ in Lakhs

S.No	Particulars	Quarter Ended			Year Ended	
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		Audited (Refer Note 3)#	Unaudited	Audited (Refer Note 3)#	Audited	Audited
	Revenue:					
I	a) Revenue from Operations	17,194.90	17,817.86	10,280.51	55,698.07	37,814.50
II	b) Other Income	71.33	20.76	206.14	295.70	707.93
III	Total Revenue (I + II)	17,266.23	17,838.62	10,486.65	55,993.77	38,522.43
IV	Expenses:					
	a) Cost of Raw Materials consumed	9,810.93	9,930.61	6,267.60	30,759.94	22,044.48
	b) Changes in inventories of Finished Goods, Work in progress and stock in trade	166.62	(552.75)	74.81	(237.52)	36.63
	c) Employee Benefits Expenses	661.43	548.89	461.42	2,291.45	2,032.82
	d) Finance Cost	147.02	80.47	16.94	259.76	73.03
	e) Depreciation and Amortisation Expenses	380.67	324.38	182.86	1,046.27	700.42
	f) Power and Fuel	1,223.95	1,262.51	596.83	3,833.27	1,995.30
	g) Other Expenses	1,756.05	1,597.56	1,244.99	6,164.53	4,633.77
	Total Expenses (IV)	14,146.67	13,191.67	8,845.45	44,117.70	31,516.45
V	Profit Before Exceptional and Extraordinary Items and Tax (III - IV)	3,119.56	4,646.95	1,641.20	11,876.07	7,005.98
VI	Exceptional Item	-	-	-	-	-
VII	Profit Before Tax (V - VI)	3,119.56	4,646.95	1,641.20	11,876.07	7,005.98
VIII	Tax Expense					
	i) Current Tax	763.90	1,100.67	344.17	2,927.31	1,723.91
	ii) Deferred Tax	81.87	65.89	30.01	134.05	34.04
	iii) MAT Credit Entitlement: (Recognized) / Utilized	-	-	-	-	-
	iv) Tax Provision of prior year reversed	-	-	-	-	-
IX	Profit / (Loss) for the period (VII - VIII)	2,273.79	3,480.39	1,267.02	8,814.71	5,248.03
X	Other Comprehensive Income (OCI)					
A	(i) Items that will not be reclassified to Profit or Loss	(8.87)	-	10.98	48.41	23.18
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2.23	-	(2.76)	(11.95)	(5.78)
B	(i) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total of Other Comprehensive Income	(6.64)	-	8.22	36.46	17.40
XI	Total Comprehensive Income for the period (IX+X)	2,267.15	3,480.39	1,275.24	8,851.17	5,265.43
XII	Paid-up Equity Share Capital [Face value Rs. 10/-]	997.50	997.50	997.50	997.50	997.50
XIII	Other Equity				30,199.91	22,047.01
XIV	Earnings per share of face value of Rs 10/- each (Not Annualised)					
	Basic (Rs)	22.79	34.89	12.70	88.37	52.61
	Diluted(Rs)	22.79	34.89	12.70	88.37	52.61

Please refer to the Accompanying Notes to the Financial Results

Notes:

- The above audited results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28th April 2025.
- The company operates in a single segment i.e, Chemicals in India and all other activities evolve around the same. Hence, there is no reportable primary/secondary segment in accordance with the requirements of Ind AS 108, 'Operating Segments'.
- # Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date reviewed figures upto the 3rd quarter of the relevant financial year.
- The Board of Directors, in their meeting held on 28th Apr 2025, had recommended final dividend of Rs. 9.00/- per equity share of face value of Rs. 10/- each for the financial year 2024-25 subject to approval by the shareholders in the ensuing Annual General Meeting (Previous Year Rs.7.00/- per Equity Share).
- The Expansion Project of Hydrofluoric Acid Plant at Cuddalore at an approved cost of around Rs.100 Crores has been successfully completed and commercial production had commenced from 7th October 2024.



S.No.	Particulars	As at	
		31-03-2025 Audited	31-03-2024 Audited
ASSETS			
1) Non-Current Assets			
	a) Property, Plant and Equipment		
	b) Capital Work in Progress	16,778.52	6,064.08
	c) Financial Assets	839.54	2,910.12
	i) Investments		
	ii) Other Financial Assets	157.15	144.82
	d) Other Non-Current Assets	15.37	10.31
	211.60		838.41
	Sub total- Non Current Assets	18,002.18	9,967.74
2) Current Assets			
	a) Inventories		
	b) Financial Assets	9,015.95	5,870.61
	i) Investments		
	ii) Trade Receivables	698.93	6,516.92
	iii) Cash & Cash Equivalents	9,926.11	6,112.33
	iv) Bank balances other than (ii) above	3,011.80	712.27
	v) Other Financial Assets	775.43	218.75
	c) Current Tax Assets (Net)	0.76	0.76
	d) Other Current Assets	123.18	80.00
	1,086.80		621.63
	Sub total- Current Assets	24,638.96	20,133.27
	TOTAL ASSETS	42,641.14	30,101.01
EQUITY & LIABILITIES			
Equity			
	a) Equity Share Capital	997.50	997.50
	b) Other Equity	30,199.91	22,047.01
	Sub total- Shareholders' Funds	31,197.41	23,044.51
Liabilities			
1) Non-Current Liabilities			
	a) Provisions	188.95	148.46
	b) Deferred Tax Liabilities (Net)	489.04	352.12
	Sub total- Non Current liabilities	677.99	500.58
2) Current Liabilities			
	a) Financial Liabilities		
	i) Borrowings	4,142.63	-
	ii) Trade Payables		
	- Outstanding Dues of Micro and Small Enterprises	296.07	150.47
	- Due to Others	3,594.78	4,385.92
	iii) Other financial liabilities		
	b) Other Current Liabilities	2,483.72	1,873.84
	c) Provisions	126.22	127.83
	d) Current Tax Liabilities (Net)	122.32	17.86
	Sub total -Current Liabilities	10,765.74	6,555.92
	TOTAL EQUITY AND LIABILITIES	42,641.14	30,101.01



S.No	Particulars	Year Ended		Year Ended	
		31st March 2025		31st March 2024	
		Audited		Audited	
A.	CASH FLOW FROM OPERATING ACTIVITIES				
	Net Profit before Tax Including Other Comprehensive Income	11,924.46		7,029.16	
	Adjustments for :				
	Depreciation & Amortisation of Expenses	1,046.27		700.42	
	Finance Cost	259.76		73.03	
	Provision for Liabilities no longer required written back	(6.60)		(171.76)	
	Loss / (Profit) on Sale of Property, Plant & Equipment	(1.85)		1.48	
	Loss / (Profit) on Fair Valuation of Investments	(51.05)		(181.41)	
	Loss / (Profit) on Sale of Investments	(163.17)		(308.25)	
	Interest & Dividend Income	(43.46)		(37.96)	
	Exchange Rate Fluctuations (Net)	82.40		52.73	
	Provision for Inventories	17.48		44.49	
	Operating Profit before Working Capital changes		13,064.24		7,201.93
	Adjustments for :				
	Trade and Other Receivables	(3,745.38)		(1,073.15)	
	Inventories	(3,162.82)		(622.21)	
	Trade Payable and Provisions	(46.29)	(6,954.49)	(293.19)	(1,988.54)
	Cash Generated From / (Used in) Operations		6,109.75		5,213.39
	Direct Taxes (Payment) / Refund (net)	(2,825.57)	(2,825.57)	(1,790.00)	(1,790.00)
	Net Cash Generated From / (Used in) Operating Activities		3,284.18		3,423.39
B.	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of Property Plant & Equipment	(9,702.92)		(3,612.10)	
	Sale of Property Plant & Equipment	14.65		0.07	
	Purchase of Investments	(19,607.27)		(30,735.21)	
	Sale of Investments	25,639.48		31,270.33	
	Loss / (Gain) on valuation of Investment	(556.68)		2.27	
	Investment In Bank Deposits / Mutual Funds	43.46		37.96	
	Interest and Dividend Income		(4,169.28)		(3,036.68)
	Net Cash flow From / (Used in) Investing Activities				
C.	CASH FLOW FROM FINANCING ACTIVITIES				
	Proceeds from Current Borrowings	4,000.00		-	
	Short term loan availed	142.64		(0.00)	
	Finance Cost	(259.76)		(73.03)	
	Dividend Paid	(698.25)		(648.38)	
	Net Cash flow From / (Used in) financing Activities		3,184.63		(721.41)
	Net Increase / (Decrease) in Cash and Cash Equivalents		2,299.53		(334.70)
	Cash & Cash Equivalents at the Beginning of the period	712.27		1,046.98	
	Cash & Cash Equivalents at the End of the period	3,011.80		712.27	
			2,299.53		(334.70)
	The accompanying notes are an intergral part of the financial statements				

8 Figures for the previous period / year have been rearranged /reclassified wherever necessary, to correspond with current period / year presentation.

Almaikani

(AFZAL MALKANI)
DIRECTOR

Place : Chennai
Date : 28th April 2025

